


<div>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</div> <div>[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR- 4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)</div>				Assessment Year 2022-23	
PAN		AACCF9095R			
Name		FOUNDATION FOR INTEGRATED SUPPORT AND SOLUTION			
Address		25 , MANIKANCHAN BHAWAN , Mother Teresa Road , Guwahati , KAMRUP , 04-Assam , 91-INDIA , 781021			
Status		Firm		Form Number ITR-7	
Filed u/s		139(1)-On or before due date		e-Filing Acknowledgement Number 527503571240922	
Taxable Income and Tax details	Current Year business loss, if any			1	0
	Total Income				0
	Book Profit under MAT, where applicable			2	0
	Adjusted Total Income under AMT, where applicable			3	0
	Net tax payable			4	0
	Interest and Fee Payable			5	0
	Total tax, interest and Fee payable			6	0
	Taxes Paid			7	3,77,203
	(+) Tax Payable / (-) Refundable (6-7)			8	(-) 3,77,200
Accreted Income & Tax Details	Accreted Income as per section 115TD			9	0
	Additional Tax payable u/s 115TD			10	0
	Interest payable u/s 115TE			11	0
	Additional Tax and interest payable			12	0
	Tax and interest paid			13	0
	(+) Tax Payable / (-) Refundable (12-13)			14	0
This return has been digitally signed by <u>ION FOR INTEGRATED SUPPORT AND S</u> in the capacity of <u>Director</u> having PAN <u>ABDPH4248M</u> from IP address <u>203.109.44.161</u> on <u>24-Sep-2022</u> DSC SI.No & Issuer <u>8286756313940326524</u> & <u>8286756313940326524CN=IDSign sub CA for Consumers 2022,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN</u>					
System Generated Barcode/QR code		<div> AACCF9095R07527503571240922a47ea00e823bc04a0a92354d1f46dda2aab8d909</div>			
<div>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</div>					





## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF FOUNDATION FOR INTEGRATED SUPPORT & SOLUTION**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of **FOUNDATION FOR INTEGRATED SUPPORT & SOLUTION** ("the company") which comprise the Balance Sheet as at **31<sup>st</sup> March 2022**, the Statement of Income & Expenditure for the year then ended on that date, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.







### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at **31<sup>st</sup> March 2022**, its **income** for the year ended on that date.

### Report on other Legal and Regulatory Requirements

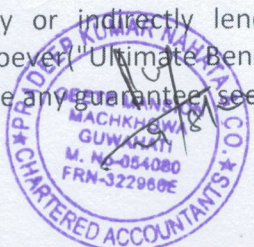
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable since-

- (a) It is not a subsidiary or holding company of a public company since;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on **31<sup>st</sup> March 2022**, taken on record by the Board of Directors, none of the directors is disqualified as on **31<sup>st</sup> March 2022**, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure – A".
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or
  - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.





**Pradip Kumar Nahata**

B.Com. (Hons), F.C.A.



**PRADEEP KR. NAHATA & CO.**

**Chartered Accountants**

Geeta Mansion, Machkhowa,

Guwahati-781 009

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(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lender invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding, or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

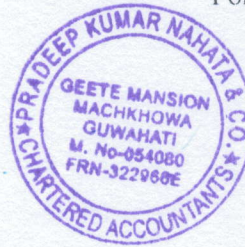
(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material mis-statement.

v) The Company has not declared or paid any dividend during the year in contravention of the provisions of Sec 123 of the Companies Act, 2013.

Place: Guwahati

Date: 29/08/2022

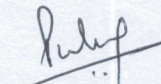
UDIN: 22054080BAXMLL3261



For Pradeep Kr. Nahata & Co.

Chartered Accountants

Firm Regn No 322966E

  
CA. Pradip Kumar Nahata  
M.No 054080  
Proprietor





**“Annexure A” to the Independent Auditor’s Report on even date on the Standalone Financial Statements of  
FOUNDATION FOR INTEGRATED SUPPORT & SOLUTION**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013  
 (“the Act”)

**REPORT ON THE FINANCIAL STATEMENTS**

1. We have audited the internal financial controls over financial reporting of **FOUNDATION FOR INTEGRATED SUPPORT & SOLUTION** (“the Company”) as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

2. The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITORS’ RESPONSIBILITY**

3. Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

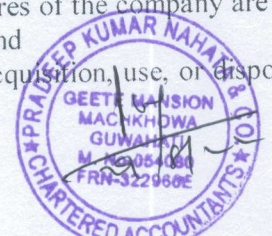
**MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

6. A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that

a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.





**Pradip Kumar Nahata**

B.Com. (Hons), F.C.A.



**PRADEEP KR. NAHATA & CO.**

**Chartered Accountants**

Geeta Mansion, Machkhowa,  
Guwahati-781 009

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**INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**OPINION**

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Place: Guwahati

Date: 29/08/2022

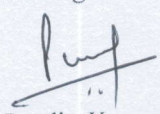
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For Pradeep Kr. Nahata & Co.

Chartered Accountants

Firm Regn No 322966E

  
CA. Pradip Kumar Nahata  
M.No 054080  
Proprietor



Balance Sheet as at 31st March 2022

₹ in hundred

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	1,500.00	1,500.00
Reserves and surplus	2	6,986.13	(2,686.15)
Money received against share warrants			
		<b>8,486.13</b>	<b>(1,186.15)</b>
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings			
Deferred tax liabilities (Net)	3	211.14	
Other long term liabilities			
Long-term provisions			
		<b>211.14</b>	
<b>Current liabilities</b>			
Short-term borrowings			
Trade payables	4		
(A) Micro enterprises and small enterprises		79,105.24	
(B) Others		2,347.78	39,282.02
Other current liabilities	5	7,407.79	99.75
Short-term provisions			
		<b>88,860.81</b>	<b>39,381.77</b>
<b>TOTAL</b>		<b>97,558.08</b>	<b>38,195.62</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets	6		
Property, Plant and Equipment		8,399.86	10,282.38
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	3		43.99
Long-term loans and advances			
Other non-current assets			
		<b>8,399.86</b>	<b>10,326.37</b>
<b>Current assets</b>			
Current investments			
Inventories			
Trade receivables	7	56.95	12,258.35
Cash and cash equivalents	8	64,600.79	3,802.18
Short-term loans and advances			
Other current assets	9	24,500.49	11,808.72
		<b>89,158.23</b>	<b>27,869.25</b>
<b>TOTAL</b>		<b>97,558.08</b>	<b>38,195.62</b>

The accompanying notes are an integral part of the financial statements.

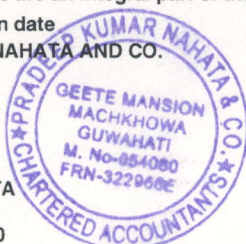
As per our report of even date

For PRADEEP KUMAR NAHATA AND CO.

Chartered Accountant

(FRN: 0322966E)

PRADEEP KUMAR NAHATA  
PROPRIETOR  
Membership No.: 054080  
Place: GUWAHATI  
Date: 29/08/2022



*Pradip Hazarika*  
Director

Foundation For Integrated Support & Solution  
PRADIP HAZARIKA  
DIRECTOR  
DIN: 07556608

For and on behalf of the Board of Directors

*Kanak Haloi*  
Director

Foundation For Integrated Support & Solution  
KANAK HALOI  
DIRECTOR  
DIN: 09454685



Statement of Profit and loss for the year ended 31st March 2022

₹ in hundred

Particulars	Note No.	31st March 2022	31st March 2021
<b>Revenue</b>			
Revenue from operations	10	1,79,928.68	54,241.20
Less: Excise duty			
<b>Net Sales</b>		<b>1,79,928.68</b>	<b>54,241.20</b>
Other income	11	3.21	107.55
<b>Total Income</b>		<b>1,79,931.89</b>	<b>54,348.75</b>
<b>Expenses</b>			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	12	3,524.23	3,723.25
Finance costs			
Depreciation and amortization expenses	13	1,882.52	3,284.51
Other expenses	14	1,64,597.74	57,683.45
<b>Total expenses</b>		<b>1,70,004.48</b>	<b>64,691.21</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>9,927.41</b>	<b>(10,342.46)</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>9,927.41</b>	<b>(10,342.46)</b>
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>9,927.41</b>	<b>(10,342.46)</b>
<b>Tax expenses</b>			
Current tax			
Deferred tax		255.13	504.00
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period</b>		<b>9,672.28</b>	<b>(10,846.46)</b>
<b>Earning per share-in ₹</b>			
<b>Basic</b>			
Before extraordinary Items			
After extraordinary Adjustment			
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For PRADEEP KUMAR NAHATA AND CO.

Chartered Accountant

(FRN: 0322966E)

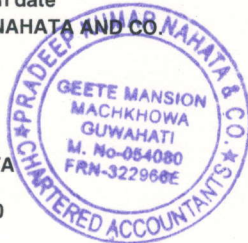
PRADIP KUMAR NAHATA

PROPRIETOR

Membership No.: 054080

Place: GUWAHATI

Date: 29/08/2022



*Pradip Hazarika*

Director

Foundation For Integrated Support & Solution

PRADIP HAZARIKA

DIRECTOR

DIN: 07556608

For and on behalf of the Board of Directors

Director

Foundation For Integrated Support & Solution

KANAK HALOI

DIRECTOR

DIN: 09454685



Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Authorised :</b>		
10000 (31/03/2021:10000) Equity shares of Rs. 100.00/- par value	10,000.00	10,000.00
<b>Issued :</b>		
1500 (31/03/2021:1500) Equity shares of Rs. 100.00/- par value	1,500.00	1,500.00
<b>Subscribed and paid-up :</b>		
1500 (31/03/2021:1500) Equity shares of Rs. 100.00/- par value	1,500.00	1,500.00
<b>Total</b>	<b>1,500.00</b>	<b>1,500.00</b>

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,500	1,500.00	1,500	1,500.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	1,500	1,500.00	1,500	1,500.00

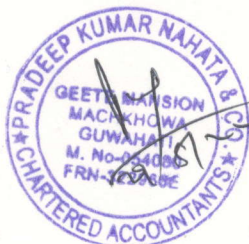
Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 100.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 100.00]	PRADIP HAZARIKA	500	33.33	500	33.33
Equity [NV: 100.00]	KAMINI MOHAN SINHA	500	33.33	500	33.33
Equity [NV: 100.00]	INDRA CHAPAGAI	500	33.33	500	33.33
	<b>Total :</b>	<b>1,500</b>	<b>99.99</b>	<b>1,500</b>	<b>99.99</b>



*Pradeep Kumar Nahata*

Director

Foundation For Integrated Support & Solution

*Kamini Mohan Sinha*

Director

Foundation For Integrated Support & Solution



**Details of shares held by Promoters**

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
PRADIP HAZARIKA	Equity [NV: 100.00]	500	33.33	500	33.33	0.00	500	33.33	500	33.33	0.00
KAMINI MOHANSINHA	Equity [NV: 100.00]	500	33.33	500	33.33	0.00	500	33.33	500	33.33	0.00
INDRA CHAPAGAI	Equity [NV: 100.00]	500	33.33	500	33.33	0.00	500	33.33	500	33.33	0.00
<b>Total</b>		<b>1500</b>		<b>1500</b>			<b>1500</b>		<b>1500</b>		

**Note No. 2 Reserves and surplus**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Surplus</b>		
Opening Balance	(2,686.15)	8,160.32
Add: Profit for the year	9,672.28	
Less: Loss for the year		(10,846.46)
<b>Closing Balance</b>	<b>6,986.13</b>	<b>(2,686.14)</b>
Balance carried to balance sheet	6,986.13	(2,686.14)

**Note No. 3 Deferred Tax**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Deferred tax liability</b>		
Deferred Tax Liability	211.14	
<b>Gross deferred tax liability</b>	<b>211.14</b>	
<b>Deferred tax assets</b>		
Deferred Tax Assets		43.99
<b>Gross deferred tax asset</b>		<b>43.99</b>
<b>Net deferred tax assets</b>		<b>43.99</b>
<b>Net deferred tax liability</b>	<b>211.14</b>	

**Note No. 4 Trade payables**

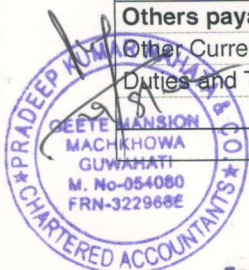
₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>(A) Micro enterprises and small enterprises</b>		
Trade Payables	79,105.24	
	<b>79,105.24</b>	
<b>(B) Others</b>		
LIABILITIES FOR EXPENSES	2,347.78	39,282.02
	<b>2,347.78</b>	<b>39,282.02</b>
<b>Total</b>	<b>81,453.02</b>	<b>39,282.02</b>

**Note No. 5 Other current liabilities**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Others payables</b>		
Other Current Liabilities	250.00	99.75
Duties and Taxes	7,157.79	
	<b>7,407.79</b>	<b>99.75</b>
<b>Total</b>	<b>7,407.79</b>	<b>99.75</b>



*Pradeep Kumar Choudhary*  
Director

Foundation For Integrated Support & Solution

*Khalai*  
Director

Foundation For Integrated Support & Solution



**FOUNDATION FOR INTEGRATED SUPPORT AND SOLUTION**  
House No. 25, Ground Floor, MANIKANCHAN BHAWAN, MOTHER TERESA ROAD, Kamrup-781021  
CIN : U74999AS2016NPL017565

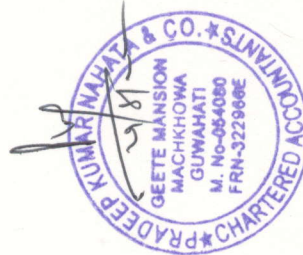
**Note No. 6 Property, Plant and Equipment and Intangible assets as at 31st March 2022**

₹ in hundred

Assets	Gross Block				Accumulated Depreciation/ Amortisation			Net Block	
	Balance as at 1st April 2021	Additions during the year	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2021
<b>A</b>									
Tangible assets									
Own Assets									
Furniture	12,567.82			12,567.82	4,367.65	820.02		7,380.15	8,200.17
Laptops and Printer	5,414.04			5,414.04	3,917.15	945.44		551.46	1,496.89
Office Equipments	1,260.96			1,260.96	675.64	117.06		468.25	585.31
<b>Total (A)</b>	<b>19,242.82</b>			<b>19,242.82</b>	<b>8,960.45</b>	<b>1,882.52</b>		<b>10,842.97</b>	<b>10,282.38</b>
<b>P.Y Total</b>	<b>18,953.02</b>	<b>289.80</b>		<b>19,242.82</b>	<b>5,675.94</b>	<b>3,284.51</b>		<b>10,282.38</b>	<b>13,277.08</b>

**General Notes :**

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



*Pradeep Kumar Mahanta*

Director

Foundation For Integrated Support & Solution

*Sh. Karabi*

Director

Foundation For Integrated Support & Solution



**Note No. 7 Trade receivables**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	56.95	12,258.35
Unsecured, Considered Good		
Doubtful		
<b>Total</b>	<b>56.95</b>	<b>12,258.35</b>

**(Current Year)**

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	56.95					56.95
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

**(Previous Year)**

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	12,258.35					12,258.35
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

**Note No. 8 Cash and cash equivalents**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Balance with banks</b>		
STATE BANK OF INDIA	364.87	9.35
HDFC BANK	64,212.78	3,294.29
<b>Total</b>	<b>64,577.65</b>	<b>3,303.64</b>
<b>Cash in hand</b>		
Cash in hand	23.14	498.54
<b>Total</b>	<b>23.14</b>	<b>498.54</b>
<b>Total</b>	<b>64,600.79</b>	<b>3,802.18</b>

**Note No. 9 Other current assets**

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Other Assets</b>		
Other Current Assets	6,048.66	7,113.68
Duties and Taxes	5,982.88	3,236.16
Advance to Supplier	12,468.95	1,448.88
Recurring Deposits		10.00
<b>Total</b>	<b>24,500.49</b>	<b>11,808.72</b>



*Arzindia*  
Director  
Foundation For Integrated Support & Solution

*K. K. Khandor*  
Director  
Foundation For Integrated Support & Solution



**Note No. 10 Revenue from operations**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Other operating revenues		
Grants/Donations and Service Receipts	1,79,928.68	54,241.20
	1,79,928.68	54,241.20
Net revenue from operations	1,79,928.68	54,241.20

**Note No. 11 Other income**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Interest Income	3.21	107.55
Total	3.21	107.55

**Note No. 12 Employee benefit expenses**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Salaries and Wages	1,177.00	2,316.55
Contribution to provident and other fund		166.64
Mess Expenses	2,347.23	1,224.06
Staff welfare Expenses		16.00
Total	3,524.23	3,723.25

**Note No. 13 Depreciation and amortization expenses**

₹ in hundred

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	1,882.52	3,284.51
Total	1,882.52	3,284.51

**Note No. 14 Other expenses**

₹ in hundred

Particulars	31st March 2022	31st March 2021
General Expenses		406.47
Interest and Late Fees	987.58	128.63
Professional expenses	400.00	530.00
Project Expenses	1,45,380.22	48,477.98
Travelling Expenses	2,549.07	1,077.72
Utility Bills	875.32	866.10
Rent	4,893.40	4,641.31
Other Administrative Expenses	3,359.27	
Audit fees	215.00	100.00
Bank charges	57.49	52.75
Cleaning Charges	92.00	337.00
Courier Charges	59.49	32.73
Medical Expenses	829.48	174.50
Printing and stationery	1,706.42	500.23
Rates and taxes		30.00
Repair and Maintenance	3,193.02	312.44
TDS Return		1.00
Training and Meeting		14.61
Total	1,64,597.74	57,683.45



*Anzaike*  
Director

Foundation For Integrated Support & Solution

*Khalaf*  
Director

Foundation For Integrated Support & Solution



FOUNDATION FOR INTEGRATED SUPPORT AND SOLUTION  
House No. 25, Ground Floor, MANIKANCHAN BHAWAN, MOTHER  
TERESA ROAD, Kamrup-781021  
CIN : U74999AS2016NPL017565

(F.Y. 2021-2022)

Note No. 14(a) Other expenses: Printing and stationery

₹ in hundred

Particulars	31st March 2022	31st March 2021
Printing & Stationery	1,706.42	500.23
Total	1,706.42	500.23



  
Director  
Foundation For Integrated Support & Solution

  
Director  
Foundation For Integrated Support & Solution



**Note number: Additional Regulatory Information**

**(1) Ratios:**

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.00	0.71	40.85	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	1.14	-2.56	-144.53	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	29.22	6.50	349.54	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	604.98	-4.71	-12944.59	
(i) Net profit ratio	Net Profit	Net Sales	0.05	-0.20	-125.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	1.14	8.72	-86.93	
(k) Return on investment					0.00	



*[Signature]*  
Director  
Foundation For Integrated Support & Solution

*[Signature]*  
Director  
Foundation For Integrated Support & Solution



**FOUNDATION FOR INTEGRATED SUPPORT & SOLUTION**  
**Notes on Financial Statements for the year ended 31st March, 2022**

**15 SIGNIFICANT ACCOUNTING POLICIES:**

**(a) ACCOUNTING CONVENTION**

The accounts are prepared under historical cost basis and on the principle of going concern and in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

Foundation for Integrated Support & Solution ("the Company"), a not for profit company, within the meaning of Section 8 of the Companies Act, 2013 (earlier Section 25 of the of the Companies Act, 1956), was incorporated in India on August-31, 2016.

**(b) INVESTMENTS**

Investments are held as long term investments and are valued at their cost of acquisition.

**(c) FIXED ASSETS**

Fixed Assets are stated at historical cost of acquisition, which is inclusive of freight, duties and other incidental charges. No Fixed Assets were revalued during the year.

**(d) DEPRECIATION**

Depreciation on tangible assets is provided on the Written Down Value over the useful life of assets as laid down under Schedule II of the Companies Act, 2013. Depreciation for asset purchased/sold during a period is proportionately charged. Intangible assets are amortised over their respective individual estimated useful lives on a Written Down Value basis commencing from the date the asset is available to the group for its use. Depreciation and amortisation methods, useful lives and residual values are reviewed periodically including at each financial year end.

**(e) TAXES ON INCOME**

Tax expense for the year comprises of current tax and deferred tax. Current tax is determined as the amount or tax payable in respect of the taxable income of the previous year. Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets on timing differences being the difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets and liabilities are measured using tax rates that have been enacted or subsequently enacted on the Balance Sheet date.

**(f) EARNINGS PER SHARE**

EPS is calculated as per method prescribed by AS-20: *Earnings Per Share*.

For the above calculation of EPS, Profit After Tax (Net Profit/Loss) is taken as the numerator and number of paid-up equity shares as on the Balance Sheet date has been taken as the denominator.

**(g) Related Party Disclosure**

Disclosures in respect of Accounting Standard - 18:

i) List of related parties where control exist and related parties with whom transactions have take place and relationships:

Name of the Related Party

Relationship

ii) Transactions during the year with related parties:

NAME OF THE PARTY	RELATION	AMOUNT	NATURE OF TRANSACTION
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iii) Disclosures in respect of Major Related Party Transactions during the year:

Particulars

Relationship

2021-22

**(h) Income/Expenditure in Foreign Currency**

Earnings in Foreign Currency

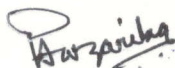
Nil

Nil

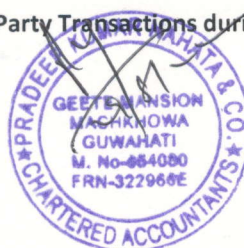
Expenditures in Foreign Currency

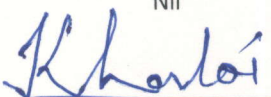
Nil

Nil

  
Director

Foundation For Integrated Support & Solution



  
Director

Foundation For Integrated Support & Solution



(i) **OTHER STATUTORY INFORMATIONS**

**Immovable properties not held in the name of company**

The company does not have any immovable properties which is not held in the name of the company, as such the details of all the immovable properties where title deeds are not held in the name of the company or where lease agreements are not executed in favour of the company, along with reasons, details of any dispute and the name of actual title holder, are not required.

**Revaluation of Property, Plant and Equipment and Intangible assets**

The company has not revalued its Property, Plant and Equipment or Intangible assets as such no disclosure as to whether the revaluation of PPE or intangible assets is based on a registered valuer's report is required.

**Loans or Advances granted to Promoters, Directors, KMPs and Related Parties**

The company has disclosed the loans or advances in the nature of loans granted to promoters, directors, KMPs and related parties, that are either repayable on demand or granted without specifying any terms or period of repayment along with their percentage to the total loans and advances in the nature of loans, in the Notes to Balance Sheet under Long term loans and advances and Short term loans and advances, wherever applicable/existing

**Classification, Ageing Schedule and Completion Schedule of Capital work-in-progress and Intangible Assets under development**

The company has no undergoing Capital Work in Progress and has no intangible assets; as such no disclosure is required regarding classification of capital work-in-progress and intangible assets under development as "projects in progress" and "projects temporarily suspended". The ageing schedule of capital work-in-progress and intangible assets under development shall be: < 1 year, 1-2 years, 2-3 years,> 3 years. For capital work-in-progress and intangible assets under development whose completion is overdue or has exceeded its cost compared to its original plan, completion schedule shall be given as: < 1 year, 1-2 years, 2-3 years,> 3 years, further, details of projects where activity is suspended to be shown separately.

**Benami Property**

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property. As such, no disclosure of the details of such property, beneficiaries, nature and status of proceedings and company's view on the same, is required.

**Returns or statements filed with banks or financial institutions in agreement with books of accounts**

The company have borrowings from banks or financial institutions on the basis of security of current assets, quarterly returns or statements of current assets filed by the company with banks or financial institutions are in agreement with the books of accounts.

**Wilful defaulter**

The company is not a declared wilful defaulter by any bank or financial institution or other lender, as such no disclosure of the date of declaration as wilful defaulter and the details of defaults, is required.

**Relationship with struck off companies**

The company did not have has any transactions with struck off companies, as such, no disclosure about the nature of these transactions and the balance outstanding, is required.

**Registration of charges or satisfaction with Registrar of Companies**

The company has no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, as such, no disclosure about the details along with reason, is required.



#### **Compliance with number of layers of companies**

The company has not complied with Companies (Restriction of Number of Layers) Rules, 2017, as such, no disclosure about the details of downstream companies beyond the specified layers, is required.

#### **Compliance with approved Scheme of Arrangements**

No scheme of arrangements has been approved in terms of sections 230 to 237 of the Companies Act, 2013, as such no disclosure about the effect of such scheme of arrangements whether have been accounted for in the books of account of the company in accordance with the Scheme and in accordance with the accounting standard and explanation of any deviation in this regard, is required.

#### **Utilisation of Borrowed funds and Share premium**

The company has not advanced or loaned or invested funds to intermediaries for directly or indirectly lending to, or investing in, or providing guarantee or security on behalf of ultimate beneficiaries identified by the company and/or the company has also not received any fund to act as intermediary for directly lending to, or investing in, or providing any guarantee or security on behalf of ultimate beneficiaries identified by the funding parties, as such no disclosure about the details of such transactions along with the declaration that such transactions are in compliance with FEMA and Companies Act, 2013 and are not violative of PMLA, is required.

#### **Undisclosed Income**

There are no such transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (e.g. search, survey, etc.) except where there is immunity for disclosure under any scheme. The company has no previously unrecorded income and related assets and as such the question of its properly recording in the books of accounts during the year, does not arise.

#### **CSR**

The company is not covered under section 135 of the Companies Act, 2013, as such no disclosure about the amount required to be spent by the company during the year, amount actually spent, shortfall at the end of the year, previous years' shortfall, reason for shortfall, nature of CSR activities, details of related party transactions wrt CSR expenditure, etc., is required.

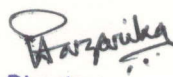
#### **Crypto currency**

The company has not traded or invested in Crypto currency or Virtual currency during the financial year, as such no disclosure about the profit or loss on such transactions, amount of such currency held on reporting date, deposits or advances accepted from any persons for the purpose of trading or investing in such currency, are required.


#### **Analytical Ratios**

The ratios to be disclosed have been done separately is the Annexure "Ratios" attached with the financial statements.



  
Director

Foundation For Integrated Support & Solution

  
Director

Foundation For Integrated Support & Solution



ANNEXURE: Ratios-

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.00	0.71	40.85	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	1.14	-2.56	-144.53	
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(h) Net capital turnover ratio	Total Sales	Average Working Capital	604.98	-4.71	-12944.5 9	
(i) Net profit ratio	Net Profit	Net Sales	0.05	-0.20	-125.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	1.14	8.72	-86.93	
(k) Return on investment					0.00	



*Anzaike*  
Director  
Foundation For Integrated Support & Solution

*Khato's*  
Director  
Foundation For Integrated Support & Solution